

Ref: 07-08/ISS/1247/JS

July 13, 2007

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All Registered Intermediaries of ISS

Administrators/ Executive Director of Participating Exchanges, Co-ordination Officers at Participating Exchanges/ Regional Administrative Offices

Dear Sir / Madam,

Sub: Exposure limit in 'Z' Group scrip prescribed by Exchange.

This is with reference to the Notice No. 109214 dated December 28, 2001 of the Exchange on the prescribed exposure limit in 'Z' group scrip which mentions that the trading members are not allowed to have cumulative net outstanding purchase or sale position beyond Rs.25 lakhs in a single scrip and Rs.100 lakhs in all scrips belonging to 'Z' group scrips in a day i.e., single rolling settlement.

Further, the Exchange vide its Notice No. 20040103-1 dated January 03, 2004 and Notice No.20050523-3 dated May 23, 2005 levies a fine of Rs.5000/- on every instance of violation for trading exposure limits as mentioned above.

Hence, you are advised to adhere to the same, as the Exchange would levy a fine on any violation of limits seriously which will inturn be levied on you.

Thanking you,

Yours faithfully,

For ISE SECURITIES & SERVICES LTD.

**Jagdish Sonawalkar
Head – Client Relations
& Business Development**