

Ref.: 12-13/ISS/1781/KS  
September 25, 2012

## All Registered Intermediaries of ISS

Dear All

### **Sub: Incentive for Intraday Day Trading Volume in Equity Segment**

Pleased to inform that Incentive Scheme has been introduced in Intra Day Trading in Capital Market Equity Segments (NSE & BSE) to Promote / Encourage Intraday day trading volume in equity segments.

With effect from October 01, 2012 Registered Intermediaries who brings in Intraday day in equity segments trading volume of more than Rs.100 Crores (Hundred Crores) in a month (monthly basis), ISS will return commission received from the Equity Intraday day trading as per the following schemes:

| Sr No | Turnover of sub-broker on Intraday in Equity Segment (in Rs.) | % of ISS commission | Incentives   |
|-------|---|---------------------|--|
| 1.    | 0 to 100 Crores   | 0.0075%             | Nil  |
| 2.    | 101 Crores to 200 Crores                                      | 0.0075%             | 25% of pass-on to ISS will be refunded to sub-broker on incremental turnover above Rs.100Cr.   |
| 3.    | 201 Crores to above   | 0.0075%             | 50% of pass-on to ISS will be refunded to sub-broker on incremental turnover above Rs.200 Crs. |

For examples:

- a. Turnover in a month in equity Intra day Rs.155 Crs.
  - First Rs.100 Crs. turnover ----- Nil -- Incentive
  - Balance Rs.55 Crs.turnover ----- Rs.10313 -- Incentive
  - Total Incentive payable to Sub-broker ----- **Rs.10313**
- b. Turnover in a month in equity Intra day Rs.305 Crs.
  - First Rs.100 Crs.turnover ----- Nil -- Incentive
  - Next Rs.100 Crs.turnover ----- Rs.18750 -- Incentive
  - Next Rs.105 Crs.turnover ----- Rs.39375 -- Incentive
  - Total Incentive payable to Sub-broker ----- **Rs.58125**

The incentives will be credited to sub-broker's account on the first week of the following month.

Registered Intermediaries are requested make use of these offers/incentives by bringing in more business in Intraday Trading in Equity Segments of ISS.

For any further clarifications, you may contact the under-signed or Mr. Ashok Mishra at [cns@iseindia.com](mailto:cns@iseindia.com) or Tel. No. 022-61829540 or Tel. No.022-61829542 or your Relationship Managers.

Thanking you,  
**Yours faithfully,**  
**For ISE SECURITIES AND SERVICES LTD.**

**M N Kevin Sunder**  
**Senior Manager, Clearing & Settlement**

It is worth Noting:

- Since February 2012 ISS refunds 20% of its commission to those sub-brokers who brings in more than Rs.30 Crs in a month in Option segment (vide circular Ref.: 11-12/ISS/ 1207 /KS dated January 13, 2012)
- In Currency Derivative segment ISS charges to Sub-Brokers just Re.1 per lot.(vide circular Ref. 11-12/ISS/646/KS dated August 16, 2011).