

Ref: 06-07/SPL-Trdg/ 36306 / GC

June 21, 2006

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All Registered Intermediaries of ISS
Administrators/ Executive Director of Participating Exchanges,
Co-ordination Officers at Participating Exchanges/Regional
Administrative Offices

Sub: NSE LIVE TRADING session on Sunday, June 25, 2006

Dear Sir/Madam,

Pursuant to NSE Circular Ref. No. NSE/CMO/032/2006, dated June 20, 2006, on Live Trading for improvement & up gradation of System Processing on Sunday, June 25, 2006, In this regard, all Registered Intermediaries may please note the timings for Market Activity

Market Timings for NSE special live trading session on Sunday, June 25, 2006 will be as follows:

Activity	Timings
Normal Market / Odd Lot Market Open	10:30 am
Normal Market / Odd Lot Market Close	11:30 am
Closing Session Start	11:50 am
Closing Session End	12:00 noon

Upload Timings for Client Code Modification requests :

Process	Timings
Client Code Modification (CLD)	12:20 pm

The revised settlement schedule along with pay-in / pay-out timings of NSE is given below:

Settlement Type & Number	Trade Date	Settlement Date	Pay-in on settlement day	Pay-out on settlement day
N, W 2006117	23-June-06	27-June-06	9.30 am	1.00 pm
A 2006114	23-June-06	27-June-06	9.30 am	1.00 pm
N, W 2006301	25-June-06	27-June-06	1.30 pm	5.00 pm

On June 27, 2006, we are required to make the securities pay-in for two settlements. Hence, we are not in position to carry out the Auto Inter-settlement transfer from Settlement no. 2006117 to 2006301.

Any Registered Intermediary/Client wants to do the securities pay-in for the Settlement no. 2006301 is required to send the DP pay-in instructions from his/her end.

Auction for the securities shortage/s for the Settlement Nos. N 2006117 and N 2006301 shall be combined by NSE in the auction settlement no. A 2006117 held on June 28, 2006.

In case you require any more clarification, you may contact the undersigned or your Relationship Manager.

Thanking you,

Yours faithfully,
For **ISE SECURITIES & SERVICES LTD.**,

Govind Chavan
Head, Market Operations

*Encl: NSE Circular on Live Trading session on Sunday, June 25,2006,
NSE Circular on Trading session on Sunday, June 25, 2006*

DOWNLOAD REFERENCE NO: NSE/CMPT/7608

NSCCL/SEC/2006/484

June 20, 2006

NATIONAL SECURITIES CLEARING CORPORATION LIMITED

To
All Clearing Members/Custodians

Sub: Trading session on Sunday, June 25,2006

This has reference to circular no. NSE/CMO/032/2006 dated June 20, 2006 regarding the live trading session to be held on Sunday, June 25, 2006. In this regard, members may please note the timings for files uploaded and downloaded by Clearing Corporation on June 25, 2006, shall be as given below:

(I) Files sent by Members and uploaded by Clearing Corporation

Process	Day	Timings
Trade Modification (CPCODE)	T	12.45 pm
Client Code Modification (CLD)	T	12.45 pm
Obligation Transfer Request (OTR) - Ist upload	T	02.00 pm
Obligation Transfer Request (OTR) – IInd upload	T	02.30 pm
Custodial Participant Contraction (CC) - Ist upload	T	02.30 pm

(II) Files downloaded by Clearing Corporation to Members/Custodians

Process	Day	Timings
Return of Trade Modification (CPCODE) files	T	01.00 pm
Return of Client Code Modification (CLD) files	T	01.00 pm
Obligation Transfer Request (OTR) files to Members	T	01.00 pm
Daily Obligation Data	T	01.30 pm
Return of OTR files – Ist upload	T	02.15 pm
Return of OTR files – IInd upload	T	02.45 pm
Return of Custodial Participant Contraction (CC) – Ist upload	T	02.45 pm
Obligation Transfer Request (OTR) files to Custodians	T	03.00 pm

It may also be noted that the cut-off time for reporting/modifying Institutional trades for the trades done on June 23, 2006 will be as follows:

(III) Files sent by Members and uploaded by Clearing Corporation on June 25, 2006

Process	Timings
Modification of CP Codes (RC)	9.30 am
Obligation Transfer Request (OTR)	9.30 am
Custodial Participant Contraction (CC)	9.30 am

(IV) Files downloaded by Clearing Corporation to Members/Custodians on June 25, 2006

Process	Timings
Status of custodial confirmation to members (RC)	8.15 am
Return of Obligation Transfer Request (OTR) files to Members	9.45 am
Return of Modification of CP Code files (RC) files to Members	9.45 am
Return of CP Contraction files (CC) to members	9.45 am
Order files to custodians (Incremental)	10.15 am
OTR file to Custodians	10.15 am
Comma Separated Value files to custodians for additional/modified records	10.15 am
Custodial NCIS log off time	9.30 am to

10.15 am

The revised settlement schedule along with pay-in/pay-out timings is as under:

Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in at NSCCL on settlement day	Pay-out at NSCCL on settlement day
N, D, W, O, U, Z 2006117	23-Jun-06	26-Jun-06	27-Jun-06	10.00 am	12.30 pm
A 2006114	23-Jun-06	23-Jun-06	27-Jun-06	10.00 am	12.30 pm
N(B) 2006113	-	-	27-Jun-06	10.00 am	12.30 pm
N, D, W, O, U, Z 2006301	25-Jun-06	26-Jun-06	27-Jun-06	2.00 pm	4.30 pm

The shortages for Settlement Nos. N 2006117 and N 2006301 shall be assigned to auction A 2006117, to be held on June 28, 2006. The settlement calendar is attached as Annexure A.

The following corporate action is being modified due to the live trading session scheduled on June 25, 2006 :

Security Symbol	Series	Particulars	No-delivery Start date	No-delivery End date	Ex-date
NEPCAGRO	BT	AGM	19-Jun-2006	25-Jun-2006	19-Jun-2006

All members are requested to take note of the same. For any further clarifications members may contact the following officials of the Clearing Corporation: Mr. Balu Nair, Mr. Manish Prabhugate, Mr. Nitin Bhasin - Phone Nos. 26598267/68

Yours faithfully,
For National Securities Clearing Corporation Limited

Rana Usman
Manager

Annexure A

SETTLEMENT CALENDAR LIVE TRADING ON JUNE 25, 2006 (ROLLING T+2)					
Settlement Type	Settlement No.	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
N	2006301	25-Jun-06	25-Jun-06	26-Jun-06	27-Jun-06
O	2006301	25-Jun-06	25-Jun-06	26-Jun-06	27-Jun-06
Z	2006301	25-Jun-06	25-Jun-06	26-Jun-06	27-Jun-06
D	2006301	25-Jun-06	25-Jun-06	26-Jun-06	27-Jun-06
W	2006301	25-Jun-06	25-Jun-06	26-Jun-06	27-Jun-06
U	2006301	25-Jun-06	25-Jun-06	26-Jun-06	27-Jun-06

Settlement Calendar - Bad Delivery								
Settle Type	Settle. No.	Normal Settle Date	Reporting of Bad Delivery	Pick up of Bad Delivery	Replacement of Bad Delivery	Demat pay-in of Bad Delivery	Reporting of Re-Bad Delivery & Pick-up of Re-Bad Delivery	Close-out of re-bad delivery
N (B)	2006301	27-Jun-06	29-Jun-06	29-Jun-06	03-Jul-06	03-Jul-06	05-Jul-06	06-Jul-06



**NATIONAL STOCK EXCHANGE OF INDIA LIMITED
CAPITAL MARKET OPERATIONS
CIRCULAR**

Circular No.: NSE/CMO/032/2006

Download No. NSE/CMTR/7605

Date: June 20, 2006

Dear Members,

Sub: Special LIVE TRADING session on Sunday, June 25, 2006

The Exchange is upgrading the capital market trading system hardware to the next generation system to improve the processing capability and handle increased activities in the market. Towards this, the Exchange is conducting a **special live trading session on Sunday, June 25, 2006.**

Market Timings for special live trading session on Sunday, June 25, 2006 will be as follows:

Normal / RDM / Odd Lot Market Open	: 10:30 hours
Normal / RDM / Odd Lot Market Close	: 11:30 hours
Block deal session open	: 10:30 hours
Block deal session close	: 11:05 hours
Closing Session start	: 11:50 hours
Closing Session end	: 12:00 hours

Members are requested to note the following:

- Extranet facility will not be available from 10:00 hrs to 12:30 hrs on Sunday, June 25, 2006. However, the extranet access using Internet will be available for the members only in download mode.
- New/revised announcements with respect to trading on Sunday, June 25, 2006 if any shall be available on the website www.nseindia.com.
- Trades done on Sunday, June 25, 2006 shall be settled on Tuesday, June 27, 2006, as a separate settlement.

For any clarifications, members are advised to contact the following officials:

Mr.Vishal Bohra / Mr.Nilesh Dhage / Ms.Shweta Kelkar at 26598153 /26598156 / 26598157.

For National Stock Exchange of India Ltd.

Suprabhat Lala

Asst. Vice President (Capital Market)