

Ref: 07-08/ISS/1567/JS

May 07, 2007

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All Registered Intermediaries of ISS

**Administrators/ Executive Director of Participating Exchanges, Co-ordination Officers
at Participating Exchanges/ Regional Administrative Offices**

Dear Sir / Madam,

Sub: Charges/debits payable by the clients / sub-brokers in ISS

This circular is being issued with a view to inform the sub-brokers/ authorized persons of ISS about the charges / debits applicable on them and their clients. It is clarified that the charges / debits listed herein are only the normal routine charges. The charges are segregated into 4 categories for your ready reference.

A. Brokerages and other taxes / levies:

	NSE CASH		BSE CASH		NSE F&O
	Trading	Delivery	Trading	Delivery	
Securities Transactions Tax	0.025%	0.125%	0.025%	0.125%	0.017% on sell side
Transaction charges	0.0035%	0.0035%	0.0035%	0.0035%	0.002% on Futures 0.05% on options
Stamp Duty Charges	0.002%	0.01%	0.002%	0.01%	0.002%
Service Tax (Calculated on brokerage).	12.24% on Brokerage	12.24% on Brokerage	12.24% on Brokerage	12.24% on Brokerage	12.24% on Brokerage
Sebi fees	NA	NA	0.01%	0.01%	0.0002%
Brokerage for trading thru ODIN, Net Branch	0.0075% (each side)	0.02%	0.0075% (each side)	0.02%	0.0057% (each side)
Brokerage for trading thru Net Profit	0.0125% (each side)	0.035%	0.0125% (each side)	0.035%	0.010% (each side)

B. Applicable to Sub-brokers / Authorized person:

Other charges	Charged Daily	Charged Monthly	Charged Annually	One Time Fee
Networking Charges - RF Connectivity - HCL VSAT - Tata Net VSAT - Lease Line - ISDN		Rs.3200/- Rs.5250/- Rs.4000/- Rs.3033/- Rs.3033/-		
DP on HDFC Collaterals - Pledge - Unpledge		Mkt. Price*0.04% Mkt. Price*0.08%		
ISS Annual Fees			Rs.5000/-	
SEBI Annual fee			Rs.1000/-	
Net Branch			Rs.2500/-	
SEBI turnover fees - BSE (who have not completed five years in ISE)			Rs.5000/-	
F&O Technology fees				Rs.25000/-
F&O Admin Fees				Rs.10000/-
Remiser Charges		Rs.250/-		
Contract Note Printing				Rs.1000/- per box. Each box contains 1000 forms.
POA charges				Rs.100/- for franking + service tax.
CRD Agreement charges				Rs.150/- - BSE, Rs.150/- - NSE, Rs.250/- (BSE & NSE Combined) Rs.50/- Blank CRD Form.
Online Software Charges for new sub-broker				Rs.6000/-
Auction Penalties: - Auction Trade - Normal Trade - Trade for Trade		0.05% 0.20% 0.15%		
CTCL Mismatch	Rs.100/- per client			
ISE DP Charges: - A/c opening charges. - AMC Individual			- 300/-	- Only stamp duty charges payable.

Corporate - Custody Charge -Dematrealisation -Demat Rejection -Rematrealisation Transaction (Debit) Transaction (credit) Pledge Creation Pledge Creation Confirmation Pledge Closure Pledge Closure Confirmation Pledge Invocation Inter Settlement Transfer			- 800/- - NIL	- Rs.6/- per certificate +courier charge Rs30 - Rs.20/- per DRF + courier chrgs. Rs30. - Rs.15/- per every 100 shares or part thereof or Rs.15/- per certificate whichever is higher. - Rs.18/- per transaction + service tax. - Nil, if client account has credit balance as on the date of Exchange pay-out. If client account has a debit balance on the Exchange pay-out date, a transaction charge of Rs.18/- would be applicable. Rs.24 per transaction. Rs.24 per transaction. Rs.24 per transaction. Rs.24 per transaction. Rs.50 per transaction. Rs.18 per transaction.
F&O Ban scrip exposure Violation	5000/- per day			
Inspection Violations			Charges applicable as per NSE/BSE Circular issued dated attached with this circular.	

C - Charges Applicable to Clients:

Other charges	Charged Daily	Charged Monthly	Charged Annually	One Time Fee
DP Charges	Rs.15/- per instruction (flat) + service tax.			
Net Profit			Rs.1500/-	
Penalty for trading without PAN Card	Rs.100/- per day per client.			

Should you require further clarification, you may please contact your respective relationship manager.

Yours faithfully,

For ISE SECURITIES AND SERVICES LIMITED

Jagdish Sonawalkar
Head – Customer Relations
& Business Development