

Ref: 07-08/ISS/1829/JS

September 6, 2007

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All Registered Intermediaries of ISS

Administrators/ Executive Director of Participating Exchanges, Co-ordination Officers at Participating Exchanges/ Regional Administrative Offices

Dear Sir / Madam,

Sub: Change in market timings due to Sun Outage - Capital Market Segment

This is in reference to NSCCL Circular No. NSE/CMO/044/2007 (Download Ref. No. NSE/CMTR/9448) dated September 6, 2007 regarding change in market timings due to Sun Outage - Capital Market Segment from September 25, 2007 to October 09, 2007 between 11:25 hrs to 12:05 hours, due to which some members may face loss of connectivity during this period.

Accordingly, the market timings of the Exchange are being modified as follows for all markets i.e. Normal / RDM/ Limited Physical Market:

Market Open	: 09:55 hours
Market will remain close	: 11:25 hours to 12:05 hours
Pre-open period (only for Normal Market)	: 12:05 hours to 12:10 hours
Market re-opens	: 12:10 hours
Market close	: 16:15 hours
Closing Session start	: 16:35 hours
Closing Session end	: 16:45 hours
Auction Market Open	: 13:00 hours

Members are informed that during this period viz. 11:25 hours to 12:05 hours:

1. Trading shall remain suspended.
2. Members are advised to remain logged on and NOT log off from the Trader Work Station during this period.

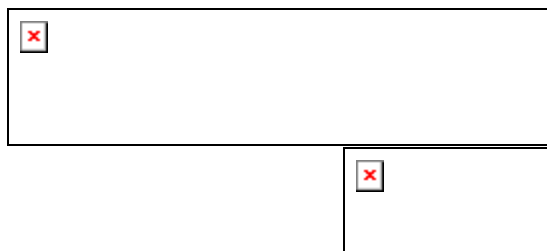
During pre-open phase in the Normal Market, members will not be permitted to place any new orders or modify existing orders, but however, will be allowed to cancel any of the existing orders. Pre-open phase will not be available for RDM/ Limited Physical Market segments.

The change in market timings shall be effective from September 25, 2007 to October 09, 2007.

Yours faithfully,

For ISE SECURITIES AND SERVICES LIMITED

Jagdish Sonawalkar
Head – Customer Relations
& Business Development



CAPITAL MARKET OPERATIONS CIRCULAR

Circular No.: NSE/CMO/044/2007

Download No. NSE/CMTR/9448

Date: September 6, 2007

Dear Members,

Change in market timings due to Sun Outage - Capital Market Segment

Indian Space Research Organization (ISRO) has informed us that there would be SUN OUTAGE from September 25, 2007 to October 09, 2007 between 11:25 hrs to 12:05 hours, due to which trading members may face loss of connectivity during this period.

Accordingly, the market timings of the Exchange are being modified as follows for all markets i.e. Normal / RDM/ Limited Physical Market:

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During pre-open phase in the Normal Market, members will not be permitted to place any new orders or modify existing orders, but however, will be allowed to cancel any of the existing orders. Pre-open phase will not be available for RDM/ Limited Physical Market segments.

The change in market timings shall be effective from September 25, 2007 to October 09, 2007.

For National Stock Exchange of India Ltd.

T. S. Jagadharini
Vice President