Ref: 07-08/ISS/2447/JS
October 29, 2007

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All Registered Intermediaries of ISS
Administrators/ Executive Director of Participating Exchanges,
Co-ordination Officers at Participating Exchanges/Regional Administrative Offices

Sub: NSE Muhurat Trading session in Capital Market on account of Diwali

Dear Sir/Madam,

Pursuant to NSE Circular Ref. No. NSE/CMO/058/2007 dated October 24, 2007, on Muhurat Trading session on account of Diwali on Friday, November 9, 2007. In this regard, all Registered Intermediaries may please note the timings for Market Activity

Market Timings for NSE Muhurat trading session on Friday, November 9, 2007 will be as follows:

Activity	Timings
Normal Market / Odd Lot Market Open	18:00 hrs
Normal Market / Odd Lot Market Close	19:00 hrs
Closing Session Start	19:20 hrs
Closing Session End	19:30 hrs

Upload Timings for Client Code Modification requests:

Process	Timings
Client Code Modification (CLD)	Up to 20:15 hrs

The revised settlement schedule along with pay-in / pay-out timings of NSE is given below:

Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in at NSCCL on settlement day
N,D,W, O,U, Z 2007214	08-NOV-07	12-NOV-07	13-NOV-07	10.00 a.m.
A 2007211	08-NOV-07	08-NOV-07	13-NOV-07	10.00 a.m.
N(B) 2007210	-	-	13-NOV-07	10.00 a.m.
N,D,W, O, Z, U 2007215	09-NOV-07	12-NOV-07	13-NOV-07	2.00 p.m.

On November 13, 2007, we are required to make the securities pay-in for two settlements. Hence, we are not in position to carry out the Auto Inter-settlement transfer from Settlement no. 2007214 to 2007215.

Any Registered Intermediary/Client wants to do the securities pay-in for the Settlement no. 2007215 is required to send the DP pay-in instructions from his/her end.

Auction for the securities shortage/s for the Settlement Nos. N 2007214 and N 2007215 shall be combined by NSE in the auction settlement no. A 2007215 held on November 13, 2007

In case you require any more clarification, you may contact the undersigned or your Relationship Manager.

Thanking you,
Yours faithfully,
For **ISE SECURITIES & SERVICES LTD.,**

Jagdish Sonawalkar
AGM – Customer Relations & Business Development