

Ref: 07-08/ISS/2448 /JS

October 29, 2007

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All Registered Intermediaries of ISS
Administrators/ Executive Director of Participating Exchanges,
Co-ordination Officers at Participating Exchanges/Regional Administrative Offices

Sub: NSE Muhurat Trading session in F&O segment on account of Diwali

Dear Sir/Madam,

Pursuant to NSE Circular Ref. No. NSE/CMO/093/2007 dated October 24, 2007, on Muhurat Trading session on account of Diwali on Friday, November 9, 2007. In this regard, all Registered Intermediaries may please note the timings for Market Activity

Market Timings for NSE Muhurat trading session on Friday, November 9, 2007 will be as follows:

Activity	Timings
Normal Market open / Exercise Market Open time	18:00 hrs
Normal Market Close	19:00 hrs
Set up cut off time for Position Limit / Collateral value	19:00 hrs
Trade modification end time / Options Exercise Market Close time	19:30 hrs

The revised settlement schedule along with pay-in / pay-out timings of NSE is given below:

Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in at NSCCL on settlement day
N,D,W, O,U, Z 2007214	08-NOV-07	12-NOV-07	13-NOV-07	10.00 a.m.
A 2007211	08-NOV-07	08-NOV-07	13-NOV-07	10.00 a.m.
N(B) 2007210	-	-	13-NOV-07	10.00 a.m.
N,D,W, O, Z, U 2007215	09-NOV-07	12-NOV-07	13-NOV-07	2.00 p.m.

In case you require any more clarification, you may contact the undersigned or your Relationship Manager.

Thanking you,

Yours faithfully,
For **ISE SECURITIES & SERVICES LTD.,**

Jagdish Sonawalkar
AGM – Customer Relations
& Business Development

**NATIONAL SECURITIES CLEARING CORPORATION LIMITED
FUTURES AND OPTIONS SEGMENT**

**Download No.: NSE/CMPT/9685
Circular No. NSCC/F&O/C&S/752**

October 29, 2007

Muhurat Trading on 09th November 2007

In pursuance of circular no. NSE/F&O/093/2007 dated October 24, 2007 regarding the Muhurat trading session on Friday, November 09, 2007 members are informed that :

1. Two risk parameter files based on prices of the securities at previous close, and at the end of day shall be provided.
2. On account of trading on November 09, 2007, the pay in/pay out transactions for the same shall be settled on November 12, 2007. The settlement due on November 12, 2007 shall be done on a sequential basis as given below:

Settlement Date	Settlement sequence	Trade/Exercise Date	Pay-in-time at NSCCL on settlement day
12-Nov-07	1st round	08-Nov-07	11:00 A.M.
12-Nov-07	2nd round	09-Nov-07	12:30 P.M.

Accordingly the pay-outs shall be scheduled.

Client Margin Reporting:-

The schedule for client margin reporting on account of Muhurat Trading on November 09, 2007 shall be as under –

Trade Date	Sign Off Date
06-Nov-07	09-Nov-07
07-Nov-07	12-Nov-07
08-Nov-07	13-Nov-07
09-Nov-07	14-Nov-07

Members are requested to take note of the same.

For any further clarifications members may contact the following officials of the Clearing Corporation:

Mr Kiran Nikam, Mr. Onkar Phadnavis, Mr. Samir Rajdev, Mr. Chinnaraja C

Phone Nos. 26598214/64/26598165

Fax: 26598242, 26598243

Yours faithfully,

For National Securities Clearing Corporation Ltd.

Rana Usman
Manager