

Ref.: 07-08/ISS/420/KS
May 4, 2007

**All the Registered Intermediaries of ISS
President / Executive Director of Participating Exchanges
Co-ordination Officers at Participating Exchanges / Regional Administrative
Officers**

Dear Sir / Madam,

**Sub.: Waiver of F&O Admission & Technology Charges, Netbranch and
Netprofit Annual Fees for registrations done upto June 30, 2007.**

As a one-time promotional offer, ISS has decided to waive the F&O Admission and Technology fees totaling to Rs.35,000/- for all F&O applications received upto June 30, 2007. ISS has also decided to waive the upfront annual fees payable by ISS intermediaries for Netprofit and Netbranch software in the case of all applications received upto June 30, 2007.

We request all Registered Intermediaries of ISS to take advantage of the above promotional offer and register themselves for F&O facility and also register their clients for Netbranch and Netprofit facility. The procedures for registering clients for Netprofit and Netbranch, as well as the FAQs in this regard, are attached herewith for your ready reference

In case you need any further clarification, please contact the undersigned at clientsregiss@iseindia.com or call at: (Board lines) 022-67941100 / 1000, Extn. 133 / 163 / 144 / 162.

Yours faithfully,
For **ISE SECURITIES & SERVICES LTD.,**

Kevin M. N. Sunder
Head, CRD Dept.