

Ref: 07-08/ISS/597/JS

May 23, 2007

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**All Registered Intermediaries of ISS
Administrators/ Executive Director of Participating Exchanges, Co-ordination
Officers at Participating Exchanges/ Regional Administrative Offices**

Dear Sir / Madam,

**Sub: Instruction for enablement of Auto Payout facility for the client by the
Subbroker**

This is in reference to the above mentioned subject. We would like to inform you that ISS has implemented a module in FTP through which sub-brokers can now intimate it about the list of client codes opting for auto payout facility. This module is available in FTP home page under Class module.

ISS shall be checking the requests received through this module on a daily basis w.e.f. Friday, May 25, 2007 Hence, the sub-broker need not send mail request for auto payout activation to the Custody Dept. henceforth.

Yours faithfully,

For ISE SECURITIES AND SERVICES LIMITED

Jagdish Sonawalkar
Head – Customer Relations
& Business Development