

Ref: 07-08/ISS/621/JS

May 25, 2007

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All Registered Intermediaries of ISS

Administrators/ Executive Director of Participating Exchanges, Co-ordination Officers at Participating Exchanges/ Regional Administrative Offices

Dear Sir / Madam,

Sub: BSE's Certification on Securities Market (BCSM) for users of BOLT TWS / IMLTerminals

Pursuant to the Circular received from BSE vide ref: 20070522-25 dated May 22, 2007 on BSE's Certification on Securities Market (BCSM) for users of BOLT TWS / IML Terminals that for each office of a Trading Member and their Sub-brokers, where a BOLT / IML terminal is located, it would be mandatory for a Trading member to have atleast one user who has passed BSE's Certification on Securities Market. Further, for every block of additional five users, the Trading Member needs to have one BCSM certified user.

Sub-brokers are advised to ensure compliance with the above requirements latest by September 30, 2007 to avoid de-activation of trading terminals (ODIN / Direct Bolt terminals) in the BSE cash segment w.e.f. October 1, 2007.

BSE has informed that the examination is regularly conducted at BSE premises, 18th floor from Monday to Saturday. This examination is also regularly conducted at six designated centers viz: Delhi, Kolkata, Chennai, Rajkot, Ahmedabad and Cochin.

In case you need any further clarification, you may contact the following officials of BSE:

BSE Office, 18th floor, Mumbai : Tel. No. 22721233 / 34

Name of official	Intercom No.
Ms. Meera Kittur	8199
Mr. Piyush Shelat	8197

At designated centers:

Name of Centre	Name of official	Contact Number	E-mail address
Delhi Regional Office	Mr. P. R. Prasad / Ms. Meenakshi Singh	011-41510480/81 / 41510059 / 41510968	prprasad@bseindia.com meenakshi.singh@bseindia.com
Kolkata	Mr. Purhottam Saraf	033-22130530	iskolkata@bseindia.com
Chennai	Mr. Robert Sebastian	044-52163999	iscchennai@bseindia.com
Ahmedabad	Mr. Tushar Shastri	079-27540445	iscahmedabad@bseindia.com
Rajkot	Mr. Kartik Bavishi	0281-6595542	iscrajkot@bseindia.com
Cochin	Ms. Marina Jose	0484-2405275	isccochin@bseindia.com

The modalities for obtaining the certification are as under:

- The candidate appearing for the on-line Certification Examination will be required to fill in the Examination Registration form + Admit card and send it to BSE Training Institute / the designated center which is opted, along with fees of Rs.843/- by way of Demand Draft favoring Bombay Stock Exchange Ltd. and payable at Mumbai.
- The candidate should affix his/her passport sized photographs on both the forms and staple two additional photographs with the Registration Form.
- The Users of the TWS / IML terminals will have to appear for the on-line Certification Examination and clear the same.

The details for certification examination are available on BSE website <http://www.bseindia.com/> . The URL is http://www.bseindia.com/training/bcde_test.asp

Yours faithfully,

For ISE SECURITIES AND SERVICES LIMITED

Jagdish Sonawalkar
Head – Customer Relations
& Business Development