

Ref: 07-08/ISS/4358/JS

March 19, 2008

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All Registered Intermediaries of ISS

Administrators/ Executive Director of Participating Exchanges, Co-ordination Officers at Participating Exchanges/Regional Administrative Offices

Dear Sir/Madam,

Sub: Timings of pay-in /pay-out of NSE for settlements scheduled on April 3, 2008

This has reference to Circular No. NSCCL/SEC/2008/0099 (Download Ref. No. NSE/CMPT/10324) dated February 20, 2008 regarding settlement schedule on account of annual bank closing on April 1, 2008. The timings of pay in/pay out for multiple settlements scheduled on April 3, 2008 are as under:

Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in at NSCCL on settlement day	Pay-out at NSCCL on settlement day
N,D,W,O,U,Z 2008062	31-MAR-08	02-APR-08	03-APR-08	09.30 a.m.	12.00 p.m.
A 2008059	31-MAR-08	31-MAR-08	03-APR-08	09.30 a.m.	12.00 p.m.
N(B) 2008058	-	-	03-APR-08	09.30 a.m.	12.00 p.m.
N,D,W,O,Z,U 2008063	01-APR-08	02-APR-08	03-APR-08	1.30 p.m.	4.00 p.m.
A 2008060	01-APR-08	01-APR-08	03-APR-08	1.30 p.m.	4.00 p.m.

On April 3, 2008, we are required to make the securities pay-in for two settlements. Hence, we are not in a position to carry out the Auto Inter-settlement transfer from Settlement no. Normal 2008062 to 2008063 and Auction settlement no. 2008059 and Auction Settlement no: 2008060.

Any Registered Intermediary/Client wants to do the securities pay-in for the Settlement no. 2008063 or Auction settlement No: 2008060 is required to send the DP pay-in instructions from his/her end.

In case you require any more clarification, you may contact the undersigned or your Relationship Manager.

Yours faithfully,

For **ISE SECURITIES & SERVICES LTD.,**

Jagdish Sonwalkar

AGM – Customer Service & Business Development