

Ref: 08-09/ISS/MT/81

April 7, 2008

**All Registered Intermediaries of ISE Securities & Services Ltd. ("ISS")
Administrators/ Executive Director of Participating Exchanges, Co-ordination Officers at
Participating Exchanges/ Regional Administrative Offices**

Dear Sir / Madam,

Sub: Submission of Annual Compliance Certificate to NSE latest by April 25, 2008

This is with reference to the letter ref. no. NSE/MEM/SUB-BKR/70363-J dated April 03, 2008, received from NSE, regarding submission of Annual Compliance Certificate by sub-brokers.

As per the said letter, all sub-brokers are required to ensure compliance of the following:

- a) Changes in the directors and shareholding are intimated to ISS.
- b) Advertisement is not issued in violation of the code of advertisement prescribed by the Exchange.
- c) Terminals are not provided to unauthorized persons and at unauthorized locations.
- d) All trades are executed through the exchange.

As stipulated by NSE, you are also required to submit an Annual Compliance certificate for the financial year 2007-2008, as per the attached format, to Compliance Department, ISS, latest by April 25, 2008. Henceforth, you are required to submit this compliance certificate annually.

In case of failure to submit the said certificate, NSE shall be levying a monetary fine for non-submission / late submission at the following rates:

- Rs. 100/- per day of delay for the 1st month after the due date.
- Rs. 500/- per day of delay for the next month
- Rs. 1000/- per day thereafter till the date of submission.

You are requested to ensure compliance with the aforesaid requirements.

Thanking you,

Yours faithfully,
For **ISE SECURITIES & SERVICES LTD.,**

sd/-
MANISHA THAKUR
Company Secretary & Compliance Officer

Encl: a/a

From:
Sub-broker name and address

To
The Compliance Officer
ISE Securities & Services Ltd.
International Infotech Park
Tower-7, 5th Floor,
Sector-30, Vashi,
Navi Mumbai- 400 703

Dear Sir,

I/We _____ (Name of the sub-broker) bearing SEBI Regn. No.
_____ do hereby confirm following:

- a) Terminals have been provided by us only as per the norms as have been prescribed by the National Stock Exchange of India Limited, from time to time.
- b) Transactions are carried out from such terminals (locations) as have been intimated to you and that trading is not carried out from any terminal which has not been intimated to you.
- c) Trading terminals for executing trades on NSE are operated by us / by our authorized representatives holding valid certification and have not been given to any unauthorized entity.
- d) Terminals are not provided to unauthorized persons and at unauthorized locations.
- e) All trades are executed through the exchange.
- f) Changes in the directors and shareholding are intimated to ISS.
- g) Advertisement is not issued in violation of the code of advertisement prescribed by the Exchange.

Place:

Date:

To be signed by:

- 1. Proprietor
- 2. Managing Director/ Whole time Director
- 3. Any two working partner of the firm