

Ref: 09-10/ISS/MT/2740
February 16 , 2010

All Registered Intermediaries of ISS

Dear Sir / Madam,

Sub: Revised rate of brokerage on Premium for Options Contract

This is further to our earlier circular ref no. Ref: 08-09/ISS/91/JS dated December 23rd, 2009 regarding revision in the rate of brokerage on Options Contract in NSE derivative segment.

As you know, we have been charging brokerage at a specified percentage for Options Contract. Based on the recommendations received from many of our sub-brokers, ISS has decided to revise the brokerage on Options Contract as follows, this shall supercede all our earlier circulars on the subject:

- ISS will charge a fixed rate of Rs.10/- only per Options contract/lot with effect from February 22, 2010.

Implementation Procedure:

- i) ISS will configure a default brokerage of Rs.100/- per contract (Lot) for all the end clients (including sub-brokers I000/ C000) with effect from February 22, 2010.
- ii) If any sub-broker wants to charge brokerage at a rate lower than Rs.100/- to any of their clients (including sub-brokers I000/ C000), then the sub-broker should email / send a letter to ISS indicating the client code (8 digit) and the fixed rate of brokerage to be charged to the said client, in the format enclosed as Annexure-1
- iii) These details should reach ISS Relationship Managers through a letter or by an email addressed to clientregiss@iseindia.com. Effect shall be given to this change, in the rate of brokerage, on the following working day.
- iv) Please note that with effect from February 22, 2010 brokerage on Options Contract will not be charged on percentage basis.

For any further clarification, contact the Relationship Manager Ms. Mayuri M. at mobile number 9322191039 or at helpdesk@iseindia.com

Thanking you,

Yours faithfully,
For ISE Securities & Services Ltd.
Sd/-
M. H. Thakur
Company Secretary & Compliance Officer

Encl:Annexure-1

Annexure-1

Date : 15th FEBUARY 2009

**ISE Securities & Services Ltd. (ISS).
Navi Mumbai**

Sub : Change of Brokerage in Options Segment

Dear Sir,

I request you to change the rate of brokerage to be charged to the following clients for trading in the Options Segment:

Sr. No.	Client Code (8 digit)	Name of the client	Fixed rate of brokerage (which shall not exceed Rs.100/- per contract /lot) (Rs.)

Regards

Signature _____
Broker Name :
Broker code :