

Ref.: 2010-11/ISS/ 4247 /CM
September 27, 2010

All Registered Intermediaries of ISS

Dear Sir / Madam,

Sub.: Prevention of Third Party Funding:

SEBI regulation has strictly prohibited third party funding as regulated under Prevention of Anti Money Laundering Act. Pay-in can not come from an account that is not mapped in our system and non compliance of the same will attract heavy penalty to Broker/Sub broker by SEBI. In order to mitigate this issue all the Sub Brokers should ensure that they should not accept a cheque given by a client whose account is not mapped in our system. If any client gives a cheque from an account that is not mapped in our system, Sub broker should ask the client to get it mapped before submitting cheques.

The Mapping of a Bank account with our CRD is a very simple procedure – let the client send a letter giving the details of his Bank Account along with the copy of a cheque and a bank statement duly signed from the client.

In case you require any further clarification, you may contact the ***Ms. Mayuri Marathe*** or your relationship managers

Thanking you,

Yours faithfully,

For **ISE SECURITIES & SERVICES LTD.,**

C. M. Cheriyan

Head Finance Department