

Ref.: 10-11/ISS/ 4875/KS
December 31, 2010

All Registered Intermediaries of ISS

Dear Sir / Madam,

Sub.: Two Pool Payout of securities to Members / Clients

As per the suggestions received from the members, ISS introduced Two Pool payout of securities with effect from 14th December 2010 in iSPARC.

The first Payout of securities is given at 2.30pm and the second payout of securities at 11.30am on the next day. Members / clients whose cheques were not cleared on T+2 day but cleared on T+3 day may benefit out of these Two pool payout of Securities.

Inter-settlement will be made available from the pool account for meeting the payin obligation of clients.

For any further clarifications, you may contact the under-signed or Ms Nayana Karande custody@iseindia.com Tel. No's. 022-67941109, 67941115, 67941138.

Thanking you,

Yours faithfully
For ISE SECURITIES AND SERVICES LTD.

Kevin MN Sunder
Head Custody Department