

Ref: 10-11/ISS/ 5084 /MM

February 11, 2011

All Registered Intermediaries of ISS (RIs)

Dear Sir / Madam,

Sub.: Commencement of Currency Derivatives in NSE Segment

Pleased to inform that we are commencing Currency Derivatives in NSE segment through our NSE NOW Trading Software with effect from February 20, 2011.

In this regard please note:

- ISS Brokerage Chargeable: Re.1/- per lot for currency futures and options.
- The Maximum Brokerage that sub-broker can charge to end clients:
In Futures – Max 2.5 % of turnover
In Options - Rs 100/- per lot or 2.5% of Premium which ever is higher.
- No Initial Registration charges and No Annual Subscription charges will be imposed by ISE Securities and Services Ltd.
- The processing fees by NSE is Rs. 2000/- plus service tax as may be applicable.
- No SEBI Approval required.
- Members who wish to activate NSE NOW trading, please contact Mr.Sweedini at surveillance Dept.
- NISM certificate(Currency Derivatives) is compulsory for allotting a NSE NOW Terminal

Members are requested to contact Mr.Krunal.R at 67941195 to register themselves as authorized person

Further clarifications, contact your relationship Managers or send your queries to helpdesk@iseindia.com

Thanking you,

Yours faithfully

For ISE SECURITIES AND SERVICES LTD.

Mayank Mehta

Company Secretary and Compliance Officer