

**Ref: 10-11/ISS/ 5084 /MM**

February 11, 2011

**All Registered Intermediaries of ISS (RIs)**

Dear Sir / Madam,

**Sub.: Commencement of Currency Derivatives in NSE Segment**

Pleased to inform that we are commencing Currency Derivatives in NSE segment through our NSE NOW Trading Software with effect from February 20, 2011.

In this regard please note:

- ISS Brokerage Chargeable: Re.1/- per lot for currency futures and options.
- The Maximum Brokerage that sub-broker can charge to end clients:  
In Futures – Max 2.5 % of turnover  
In Options - Rs 100/- per lot or 2.5% of Premium which ever is higher.
- No Initial Registration charges and No Annual Subscription charges will be imposed by ISE Securities and Services Ltd.
- The processing fees by NSE is Rs. 2000/- plus service tax as may be applicable.
- No SEBI Approval required.
- Members who wish to activate NSE NOW trading, please contact Mr.Sweedin at surveillance Dept.
- NISM certificate(Currency Derivatives) is compulsory for allotting a NSE NOW Terminal

Members are requested to contact Mr.Krunal.R at 67941195 to register themselves as authorized person

Further clarifications, contact your relationship Managers or send your queries to [helpdesk@iseindia.com](mailto:helpdesk@iseindia.com)

Thanking you,

Yours faithfully

**For ISE SECURITIES AND SERVICES LTD.**

**Mayank Mehta**

**Company Secretary and Compliance Officer**