



ISE Securities & Services Limited

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Ref.: 13-14/ISS/CIR/013/2896/KS

October 1, 2013

To:

All Registered Intermediaries of ISS

Dear Sir,

Sub.: Incentive for Trading in Options Segment

We are pleased to inform that for those Registered Intermediaries who are trading in Equity options segment, (Stock Option / and Index Option) the following incentive scheme has been revised with effect from 1st October, 2013.

The revised incentive scheme in options segment is as enumerated below:

Sr. No:	Brokerage received to ISS in option segment	Incentive to be pass on to sub brokers.
1	When ISS Share of Brokerage from particular sub-broker is less than Rs.15,000/- in a month	No Incentives.
2	When ISS Share of Brokerage from particular sub-broker is Rs.15,000/-or more and less than Rs.3,00,000/- in a month	20% of Brokerage earned from the sub broker in that month.
3	When ISS share of Brokerage is more than Rs. 3,00,000 and above in a month	50% on Incremental basis
4	When ISS Share of Brokerage is 20,00,000/- or more in a month	50% of Brokerage earned from the sub broker in that month.

Registered Intermediaries are requested to make use of this offer by bringing in more business in Equity Option segment.

For any further clarifications, you may contact the undersigned or Mr. Sweedin Satav at sweedins@iseindia.com or your Relationship Managers or Tel. No. 022-61829530.

Thanking you,

Yours faithfully
For ISE SECURITIES AND SERVICES LTD.

[Signature]
M. N. Kevin Sunder
Senior Manager, CNS Dept.

Encl: As above.