



## ISE Securities & Services Limited

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Internet URL : <http://www.iseindia.com>, **Investor grievance e-mail :** [invgrieviss@iseindia.com](mailto:invgrieviss@iseindia.com)  
CIN : U67190MH2000PLC123707



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April 06, 2016.

To:

**All Registered Intermediaries of ISS**

Dear Members,

**Sub: Revision in Transaction charges of BSE Equity Segment for 'XC', 'XD', 'XT' and 'Z'**

Members are requested to take note that BSE revised the transaction charges in Equity in the above said categories with effect from January 01, 2016 as follows –

**1. Revision in transaction charges for 'XC', 'XD', 'XT' and 'Z' groups in Equity:**

Order Type	Revised transaction charges
Active Order (Incoming orders that are matched against the passive orders at the time of matching)	Rs.10, 000 per Crore of Gross Turnover.
Passive Order (orders already existing in the order book at the time of matching)	Rs.10, 000 per Crore of Gross Turnover.

**2. Revision in transaction charges in "ZP" group –**

The transaction charges on securities traded and settled in physical mode in Equity Segment shall be continued to be levied at the rate of Rs.1,00,000 per crore of Gross Turnover. This levy is applicable on T day and the same reflects in the transaction charges report made available to members.

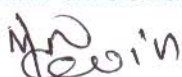
Registered Intermediaries are requested to take note of the changes and the charges are effective from January 01, 2016. BSE have sent us the debit note for the transaction done and accordingly actual charges will be debited to those clients who have done transactions on the above segments during January 01, 2016 to till date and in future the charges will be debited directly in the contract note.

For any further clarifications, you may contact the undersigned or Ms. Nayana K at [cns@iseindia.com](mailto:cns@iseindia.com) or your Relationship Managers or Tel. No. 022-61829528.

Thanking you,

Yours faithfully,

**For ISE SECURITIES & SERVICES LTD.**



**M N KEVIN SUNDER**

**Senior Manager, Clearing & Settlement**

**Encl: As above.**

**ISE Securities & Services Limited**

BSE:INB011077733 (Equities Segment), NSE:INB 231077731 (Capital Market Segment), INF 231077737 (Equity Derivatives Segment), INE 231077737 (Currency Derivatives Segment), MCX-SX:INE 261077737 (Currency Derivatives Segment)

**Registered Office :** International Infotech Park, Tower No. 7, 5th Floor, Sector - 30, Vashi, Navi Mumbai - 400 703. Tel. : (022) 6794 1100/2781 2056-60

## NOTICES

Notice No.	20151217-28	Notice Date	17 Dec 2015
Category	Trading	Segment	Equity
Subject	Revision in transaction charges of Equity Segment.		
Content			

Trading members are requested to refer to notice number 20140813-19 dated August 13, 2014 regarding Revision in transaction charges of Equity Segment, notice number 20150105-34 dated January 05, 2015 regarding Revision in transaction charges for securities traded and settled in Physical mode in Equity Segment – Update and notice number 20151015-7 dated October 15, 2015 regarding Classification of securities of companies under “XC”, “XD” and “XT” sub-segments.

Trading members may note that Exchange shall revise the transaction charges in Equity segment with effect from January 01, 2016 as follows –

**1. Revision in transaction charges for the “XC”, “XD”, “XT” and “Z” groups is as follows –**

Order Type	Revised transaction charges
Active Order (Incoming orders that are matched against the passive orders at the time of matching)	Rs.10, 000 per Crore of Gross Turnover.
Passive Order (orders already existing in the order book at the time of matching)	Rs.10, 000 per Crore of Gross Turnover.

**2. Revision in transaction charges in “ZP” group –**

The transaction charges on securities traded and settled in physical mode in Equity Segment shall be continued to be levied at the rate of Rs.1,00,000 per crore of Gross Turnover. This levy is applicable on T day and the same reflects in the transaction charges report made available to members at end-of-day.

For cases wherein the settlement pay-in has been made in demat mode on T+2 day in such securities, the Exchange shall provide transaction charge offset at the time of processing of monthly transaction charge debits.

The details of this offset procedure are as below –

- The Exchange shall identify the extent of demat delivery made by the seller in each settlement pay-in during the calendar month period.
- The Exchange shall calculate value of such demat delivery. This shall be done using the average rate of trades done by that member in that scrip on T day.
- An appropriate adjustment in transaction charges corresponding to above demat delivery value shall be carried out in Exchange systems so that the effective debit for such cases shall be in line with the revised rate of transaction charges i.e. **Rs. 10,000** per crore of Gross Turnover.
- The settlement wise details of aforesaid adjustments shall be shown in the monthly ‘General Charges Bill’ in annexure along with other details as provided currently.
- All such adjustments shall be merged with the total transaction charges due for the calendar month and the net amount of transaction charges shall be charged to member.
- In case the net amount results into a credit the same shall be credited along with Service Tax as applicable.

The transaction charges mentioned above shall include current contributions of Rs. 1 each on Rs. 1 Crore of gross turnover to the Trade Guarantee Fund and Investor Protection Fund.

The aforesaid revision in transaction charges are applicable to scrips in the groups specified above only, and there shall be no change in the transaction charges on scrips from other groups.

For any further clarifications, Trading members are requested to contact their designated Relationship Managers.

For and on behalf of BSE Ltd,

Ketan Jantre	Sandeep Pujari
GM-Trading Operations	Sr.Manager-Trading Operations

*Handwritten signature:* Anu Poin