



ISE Securities & Services Limited

Corporate Office : 6th Floor, 601, "Dakshna" Next to Raigad Bhavan, Sector - 11, CBD - Belapur, Navi Mumbai - 400 614, Tel : (022) 61829500, Fax : (022) 61829547, e-mail : helpdesk@iseindia.com
Internet URL : <http://www.iseindia.com>, **Investor grievance e-mail :** invgrieviss@iseindia.com
CIN : U67190MH2000PLC123707



Ref: 17-18/ISS/Surveillance/72 /6385 /December 6, 2017

All Registered Intermediaries of ISE Securities & Services Limited ISS (RIs)

Dear Sir / Madam,

Sub : Evidence of Client placing Orders to Execute Trades

BSE vide its Notice No. 20170927-38 dated September 27, 2017 and NSE vide its Circular Ref.No.315/2017 dated September 27, 2017, informed that :

In order to strengthen the Regulatory provisions against un-authorized Trades, SEBI vide its Circular dated September 26, 2017 bearing Ref no. CIR/HO/MIRSD/MIRSD2/CIR/P/2017/108 has directed all the Trading Members to execute Trades of their Clients only after keeping evidence of the client placing the order which could be, inter alia, in the form of :

- a) Physical record written & signed by client
- b) Telephone recording
- c) Email from authorized email Id
- d) Log for internet transactions
- e) Record of SMS messages
- f) Any other legally verifiable record.

Further, in case the order instructions are received from clients through telephone, the Trading Member shall mandatorily use telephone recording system to record the instructions and maintain such recordings as part of its records.

In ISS all Trades are executed through/by Intermediaries of ISE Securities & Services Limited (ISS) and hence, Intermediaries are required to mandatorily comply with the above mentioned requirement w.e.f. January 01, 2018

It may be noted that in case of any dispute, the burden of proof will be on the Intermediaries to produce the above records. The provisions of the circular shall be applicable to all ISS Intermediaries w.e.f January 01, 2018

Thanking You,

Yours Faithfully,

Mayuri Marathe

ISE Securities & Services Limited

BSE:INB011077733 (Equities Segment), NSE:INB 231077737 (Capital Market Segment), INF 231077737 (Equity Derivatives Segment), INE 231077737 (Currency Derivatives Segment), MCX-SX:INE 261077737 (Currency Derivatives Segment)

Registered Office : International Infotech Park, Tower No. 7, 5th Floor, Sector - 30, Vashi, Navi Mumbai - 400 703. Tel. : (022) 2781 2056