

Policy on Handling of Good Till Triggered Orders offered by

Daily Gong Financial Services Ltd (DGFSL)

Background: -

Exchanges vide its circulars NSE/INSP/62528 dated June 21, 2024 and 20240622-2 dated June 22, 2024, [NSE circular](#) NSE/INSP/63789 dated September 06, 2024 and circulars issued from time to time pertaining to 'Policy on Handling of Good Till Cancelled Orders offered by Members to Clients' mandated trading members to formulate a policy in case they offer "Good Till Cancelled" / "Good Till Triggered" orders or orders of a similar type.

It is further informed that the policy shall include: -

- Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

Pursuant to the same, DGFSL has formulated this policy in line with the regulatory requirements.

Details of Good Till Cancelled/Good Till Triggered/orders of similar type: -

Good till Triggered (henceforth referred to as 'GTT') is the trigger-based order placement feature which allows Clients to place buy or sell orders in stocks of Their choice at their specified price. These orders will remain active until the trigger condition is met or the GTT request is cancelled / expired.

Features:

1. GTT (Good Till Triggered) allows traders to place buy or sell orders for stocks that remain active until a specified trigger condition is met. Its validity period is one year (365 days).
2. GTT orders get executed only when the specified trigger conditions are satisfied, ensuring that orders are not placed prematurely.
3. With the GTT features include a single trigger, and one cancels other (OCO), offering flexibility in setting target and stop loss prices.
4. Sell GTT orders triggered by equities holdings must be authorised using CDSL TPIN, unless POA or DDPI is provided.
5. GTT order doesn't required upfront Margin but once trigger condition is satisfied, RMS Validation will be done before sending order to Exchange.

Manner of handling of such orders in case of corporate actions or Change in series of Securities

In case there is change in exchange security series, market lot or any corporate action, such as; splits, bonuses, dividends of extraordinary nature (above 2% of market price), merger, reverse mergers, amalgamations, takeover, delisting, rights issue, etc. where there is significant impact/change in the stock



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price, the GTT order will be cancelled at the sole discretion of DGFSL, 1 day prior to the Ex-date of such corporate action effect taking place on the stock price.

Whenever a GTT order is cancelled due to any of the above scenarios, a corresponding mail will be sent to the customers informing them about the same. The mail will include the details of the order being cancelled and the reason for the cancellation.

Other Important points: -

The said policy shall be made part of the Account Opening Form/Kit under heading "Policy on Handling of Good Till Cancelled Orders of Client" of Policy and Procedures document and shall also display the same on DGFSL's website under the section: Important Policies.

Any of the above condition can be changed without prior intimation at the discretion of DGFSL.

The Compliance Officer is authorized to provide any suitable advice/clarification/exception on the said policy.

The above will be part of RMS Policy of DGFSL