

# DAILY MORNING TECHNICAL REPORT

A summary of Analytics and Few Stocks that  
can be tracked only for trading (only one  
day) based on Technical Analysis



Thursday, December 4, 2025

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Indices  
Technical  
Support/  
Resistance

Technical  
Analysis  
based stocks  
for tracking/  
Data Analytics

Conditions/  
Disclosures/  
Disclaimers/  
Analyst  
Certification

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**Daily Indices Key Support / Resistance Levels - Technical Analysis**

| Index                                                       | Previous day's |                | Support |       |       | Resistance |       |       |
|-------------------------------------------------------------|----------------|----------------|---------|-------|-------|------------|-------|-------|
|                                                             | Close          | Change         | 1       | 2     | 3     | 1          | 2     | 3     |
| Nifty 50                                                    | 25986.00       | <b>-46.20</b>  | 25896   | 25806 | 25739 | 26071      | 26157 | 26224 |
| Sensex                                                      | 85106.81       | <b>-31.46</b>  | 84824   | 84541 | 84347 | 85330      | 85553 | 85746 |
| Nifty Bank                                                  | 59348.25       | <b>+74.45</b>  | 59044   | 58740 | 58554 | 59534      | 59719 | 59906 |
| Nifty Midcap 50                                             | 17215.35       | <b>-166.75</b> | 17127   | 17038 | 16952 | 17354      | 17492 | 17579 |
| <i>Support/Resistance : Technical Analysis based levels</i> |                |                |         |       |       |            |       |       |

**Tech Sup:** Technical Analysis Based Support Level / **Tech Res:** Technical Analysis Based Resistance Level: Please note that these levels may be useful for one trading day. Tech Sup/Tech Res will change during/after the first trading day depending upon the price movement/volatility in each stock on that trading day.

**Track for Long Side**

**Parameters:** Price last 5 days trend is +ve

| Stock / Symbol | Previous day's |                 | Track around | Tech Sup | Tech Res |
|----------------|----------------|-----------------|--------------|----------|----------|
|                | Close          | Delivery Volume |              |          |          |
| LEMONTREE      | 162.85         | 52%             | 161          | 160      | 164      |

**Technical Trading**

**Parameters:** Technical Trading / Analysis says – may be suitable for long side traders: Previous trading day Volume  $\geq 4,00,000$  and Delivery Volume %  $\geq 25\%$  in NSE: Carries high risk due to overall trend.

| Stock / Symbol | Previous day's |                 | Track around | Tech Sup | Tech Res |
|----------------|----------------|-----------------|--------------|----------|----------|
|                | Close          | Delivery Volume |              |          |          |
| NIL            | NIL            | NIL             | NIL          | NIL      | NIL      |

**Price-Volume increase | Parameters:** Volume above 50 days EMA and unusual price changes

| Stock / Symbol | Previous day's |                 | Track around | Tech Sup | Tech Res |
|----------------|----------------|-----------------|--------------|----------|----------|
|                | Close          | Delivery Volume |              |          |          |
| NIL            | NIL            | NIL             | NIL          | NIL      | NIL      |

**Increase in delivery volume | Parameters:** Delivery volume uptrend – Last five days average taken into account

| Stock / Symbol | Previous day's |                 | Track around | Tech Sup | Tech Res |
|----------------|----------------|-----------------|--------------|----------|----------|
|                | Close          | Delivery Volume |              |          |          |
| DRREDDY        | 1280.70        | 62%             | 1269         | 1257     | 1293     |

**Increase in delivery volume | Parameters:** Delivery volume uptrend – last ten days average (DMA) taken into account

| Stock / Symbol | Previous day's |                 | Track around | Tech Sup | Tech Res |
|----------------|----------------|-----------------|--------------|----------|----------|
|                | Close          | Delivery Volume |              |          |          |
| WIPRO          | 254.69         | 36%             | 251          | 248      | 258      |
| CESC           | 175.35         | 28%             | 172          | 169      | 178      |
| CASTROLIND     | 192.00         | 56%             | 190          | 189      | 194      |

Three-year price history of the daily closing price of the securities covered in this Daily Morning Technical Report is available at [https://www.nseindia.com/report-detail/eq\\_security](https://www.nseindia.com/report-detail/eq_security)

Before reading this page, you are confirming that you will visit the link and check the 3-year price information/chart on your own



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Thursday, December 4, 2025  
**Page 2 of 6**

### Data Analytics for Selected Stocks – For your easy reference

| Symbol     | Delivery % | Closing Price<br>(Last trading day) | Price Change Rs.<br>(last trading day) | Delivery volume<br>increased on few<br>days during the past<br>5 days | Delivery volume<br>increase - Past 10<br>days (DMA) | Unusual Price &<br>Volume increase -<br>Last trading day | Volume increased on<br>few days during the<br>past 5 days | Past 10 days (DMA)<br>volume increasing<br>trend | Price increased on<br>few days during the<br>past 5 days |
|------------|------------|-------------------------------------|----------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------|
| BAJAJCON   | 38%        | 273.55                              | 8.80                                   |                                                                       | ✓                                                   |                                                          |                                                           | ✓                                                |                                                          |
| CUB        | 57%        | 274.05                              | 1.05                                   |                                                                       | ✓                                                   |                                                          |                                                           | ✓                                                |                                                          |
| INDUSTOWER | 54%        | 404.65                              | 2.70                                   |                                                                       | ✓                                                   |                                                          |                                                           | ✓                                                |                                                          |
| NATIONALUM | 58%        | 266.50                              | 1.35                                   | ✓                                                                     | ✓                                                   |                                                          |                                                           | ✓                                                | ✓                                                        |

"✓" – indicates that this stock has come under the particular parameter (briefly indicated in the column title given) based on previous trading day's closing status

*All delivery volume percentage mentioned in this report are rounded off to the nearest integer*

| Candle Stick Pattern – Selected<br>stocks based on previous trading day |                   | Technical Indicator – MACD for selected<br>stocks based on previous trading day<br>[MACD (12,26), EMA MACD (9), MACD Divergence (9)] |                   |
|-------------------------------------------------------------------------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Bullish Engulfing                                                       | Bearish Engulfing | Bullish Crossover                                                                                                                    | Bearish Crossover |
| ---                                                                     | CANBK             | KEC                                                                                                                                  | LTF               |
| ---                                                                     | RALLIS            | ---                                                                                                                                  | NBCC              |
| ---                                                                     | ---               | ---                                                                                                                                  | RECLTD            |

### Technical Outlook – Nifty 50, Nifty Bank and BSE Sensex

|                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nifty 50</b>   | <b>Technical Outlook for 04-12-2025:</b> Nifty closed at 25,986.00 on 03-12-2025. Nifty remains in a mild uptrend, but short-term momentum has softened near all-time highs. Indicators like MACD, Stochastic, and ROC show mild weakness, suggesting a phase of consolidation or a small dip. As long as Nifty stays above 25,750, the trend remains intact, and dips are likely to find buying support. Likely to move in sideways to slightly negative, with resistance near 26,050-26,100 likely to cap upside.                                                                         |
| <b>Nifty Bank</b> | <b>Technical Outlook for 04-12-2025:</b> Nifty Bank closed at 59,348.25 on 03-12-2025. Nifty Bank remains in a mild uptrend, though momentum indicators are showing mild cooling. RSI has eased from overbought levels, and MACD is flattening, indicating consolidation rather than reversal. Price action suggests slight profit booking at the top, but the broader trend stays mildly bullish. As long as Nifty Bank holds above 59,000, dips are likely to get bought, with resistance seen near 59,600. Overall bias remains mildly positive with a possibility of sideways movement. |
| <b>BSE Sensex</b> | <b>Technical Outlook for 04-12-2025:</b> Sensex closed at 85,106.81 on 03-12-2025. Sensex remains in a mild uptrend, but multiple indicators (MACD, RSI) are showing reduced momentum near the upper Bollinger band region. This suggests a likely sideways or mildly negative session with dips expected to find support. No signs of a major reversal-only consolidation near highs. Broader trend stays mildly bullish, and dips toward the 84,800 zone are likely to attract buyers.                                                                                                    |

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Thursday, December 4, 2025  
**Page 3 of 6**



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Thursday, December 4, 2025  
**Page 4 of 6**

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Thursday, December 4, 2025  
**Page 5 of 6**

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Thursday, December 4, 2025  
**Page 6 of 6**