

DAILY MORNING TECHNICAL REPORT

A summary of Analytics and Few Stocks that
can be tracked only for trading (only one
day) based on Technical Analysis



Thursday, March 20, 2025

S Karthikeyan,
Research Analyst
SEBI Regn. No. INH200001384

Indices
Technical
Support/
Resistance

Technical
Analysis
based stocks
for tracking/
Data Analytics

Conditions/
Disclosures/
Disclaimers/
Analyst
Certification

CAUTION: INVESTMENT IN SECURITIES MARKET ARE SUBJECT TO MARKET RISKS. READ ALL THE RELATED DOCUMENTS CAREFULLY BEFORE INVESTING. By moving to the next page of this report, you confirm that you have read the entire conditions prescribed and "Important Disclosures, Disclaimers and Analyst Certification" given in the last three pages of this report and understood the same clearly. Further, you confirm that wherever required you will be following the procedures prescribed in this report. This report is prepared for MSE Financial Services Limited & Daily Gong Financial Services Limited for the purpose of private circulation among their clients free of cost. No part of the report shall be reproduced in any format without prior written permission from the author. This report is not available separately for sale/subscription. Before acting on any information/data given in this document, investors/traders should verify the data on their own and also check whether it is suitable for their own circumstances and, if necessary, seek professional advice from a SEBI Registered Investment Adviser.

Daily Indices Support / Resistance Levels - Technical Analysis

Index	Previous day's		Support			Resistance		
	Close	Change	1	2	3	1	2	3
Nifty 50	22907.60	+73.30	22830	22753	22702	22963	23018	23069
Nifty Bank	49702.60	+388.10	49416	49129	48944	49899	50094	50279
Nifty Midcap 50	14389.75	+348.45	14181	13972	13848	14505	14621	14745
<i>Support/Resistance : Technical Analysis based levels</i>								

Tech Sup: Technical Analysis Based Support Level / **Tech Res:** Technical Analysis Based Resistance Level: Please note that these levels may be useful for one trading day. Tech Sup/Tech Res will change during/after the first trading day depending upon the price movement/volatility in each stock on that trading day.

Track for Long Side

Parameters: Price, Trading & Delivery Volume and last 5 days trend is +ve

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
IOC	127.75	53%	126	124	129

Technical Trading

Parameters: Technical Trading / Analysis says – may be suitable for long side traders: Previous trading day Volume \geq 4,00,000 and Delivery Volume % \geq 25% in NSE: Carries high risk due to overall trend

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Price-Volume increase | Parameters: Volume above 50 days EMA and unusual price changes

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
JSWINFRA	287.30	49%	275	264	294

Increase in delivery volume | Parameters: Delivery volume uptrend – Last five days average taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
BEL	290.00	48%	286	281	294
NIACL	152.87	38%	148	144	156

Increase in delivery volume | Parameters: Delivery volume uptrend – last ten days average (DMA) taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
LTF	146.30	44%	143	141	148
CGPOWER	663.30	47%	642	621	675

Three-year price history of the daily closing price of the securities covered in this Daily Morning Technical Report is available at https://www.nseindia.com/report-detail/eq_security

Before reading this page, you are confirming that you will visit the link and check the 3-year price information/chart on your own



Please refer to the "Important Disclosures, Disclaimers & Analyst Certification" given in the last three pages of this report

Thursday, March 20, 2025
Page 2 of 7

Data Analytics for Selected Stocks – For your easy reference

Symbol	Delivery %	Closing Price (Last trading day)	Price Change Rs. (last trading day)	Delivery volume increased on few days during the past 5 days	Delivery volume increase - Past 10 days (DMA)	Unusual Price & Volume increase - Last trading day	Volume increased on few days during the past 5 days	Past 10 days (DMA) volume increasing trend	Price increased on few days during the past 5 days
ARE&M	34%	1060.70	54.55	✓		✓		✓	
ASHOKA	39%	187.16	11.79		✓	✓		✓	
BANDHANBNK	59%	141.27	0.59		✓			✓	
BANKINDIA	42%	103.21	4.63		✓			✓	✓
BEPL	41%	108.43	2.37	✓	✓		✓	✓	
CESC	31%	147.62	5.66	✓	✓				✓
FEDERALBNK	64%	186.19	6.01	✓	✓		✓	✓	
GIPCL	51%	172.58	8.10		✓			✓	
GMDCLTD	38%	263.58	11.66	✓			✓	✓	
HSCL	51%	431.15	10.30	✓				✓	
ICICIPRULI	70%	563.00	10.15	✓	✓		✓	✓	
INDHOTEL	58%	810.60	24.35	✓	✓		✓	✓	✓
JSWENERGY	45%	570.75	22.40					✓	✓
JSWSTEEL	39%	1033.35	15.30		✓			✓	
LTFOODS	43%	371.85	14.45	✓			✓	✓	
OIL	43%	385.85	0.05	✓					✓
SBILIFE	69%	1484.90	27.40	✓			✓		

"✓" – indicates that this stock has come under the particular parameter (briefly indicated in the column title given) based on previous trading day's closing status

All delivery volume percentage mentioned in this report are rounded off to the nearest integer



Please refer to the "Important Disclosures, Disclaimers & Analyst Certification" given in the last three pages of this report

Thursday, March 20, 2025
Page 3 of 7

Candle Stick Pattern – Selected stocks based on previous trading day		Technical Indicator – MACD for selected stocks based on previous trading day [MACD (12,26), EMA MACD (9), MACD Divergence (9)]	
Bullish Engulfing	Bearish Engulfing	Bullish Crossover	Bearish Crossover
---	EIHOTEL	BERGEPAIN	---
---	NATIONALUM	EPL	---
---	---	EXIDEIND	---
---	---	JUBLFOOD	---
---	---	KARURVYSYA	---



Please refer to the “Important Disclosures, Disclaimers & Analyst Certification” given in the last three pages of this report

Thursday, March 20, 2025
Page 4 of 7

IMPORTANT DISCLOSURES, DISCLAIMERS AND ANALYST CERTIFICATION

STANDARD WARNING: INVESTMENT IN SECURITIES MARKET ARE SUBJECT TO MARKET RISKS. READ ALL THE RELATED DOCUMENTS CAREFULLY BEFORE INVESTING. CAUTION: Please note trading in stocks carries **VERY HIGH RISK** (Investor understands that their principal will be at very high risk) and it may not suit all individuals. Please consult a SEBI Registered Investment Adviser before trading in stocks. Complete understanding of Technical Analysis is a pre-requisite for using the information given in this report/document.

Definition of terms used

Track around: Keep tracking this stock when it reaches this price level and look for volume increase and price break out for making a trading decision purely depending upon the risk tolerance (after carefully considering his/her risk tolerance on his/her own) of the trader.

Technical support (Tech Sup): If the stock price falls as per technical analysis, it is likely to take support at this price point. If it fails to take the support depending upon the risk tolerance of the individual concerned, he/she must exit from the position.

Technical Resistance (Tech Res): If the stock price goes up as per technical analysis this is the maximum price point that is possible. Appropriate exit from position depending upon the risk tolerance of the individual concerned must be planned before this point.

Analyst Certification

Disclosure: The preparer of this report S Karthikeyan (hereinafter referred as 'Research Analyst') is an individual research analyst registered with SEBI under SEBI (Research Analysts) Regulations, 2014 with SEBI Registration No. INH 200001384. Research Analyst do not hold any share(s) in the company/ies discussed in this report.

Research Analyst Certification: Research Analyst certifies that all of the views expressed in this report reflect his personal views about the subject company or companies and its or their securities, and no part of his compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. Research Analyst affirms that there exists no conflict of interest that can bias his views in this report.

Disclosures under the provisions of SEBI (Research Analysts) Regulations 2014

General disclaimer: Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. Research Analyst's research produces a variety of research products/reports including, but not limited to, fundamental analysis, macro-economic analysis, quantitative analysis, and trade ideas. Recommendations contained in one type of research product may differ from recommendations contained in other types of research, whether as a result of differing time horizons, methodologies, or otherwise. Before making an investment decision on the basis of this research/report, you need to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of your particular investment needs, objectives and financial circumstances.

Disclosure & Disclaimer: This document is private and confidential and is supplied to you for information purposes only. It may not (directly or indirectly) be reproduced, further distributed to any person or published, in whole or in part, for any purpose whatsoever, without the consent of the Research Analyst. Nothing in this research report shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any transaction. This document does not constitute a personal recommendation or take into account the particular investment/trading objectives, financial situations, or needs of individual investors/traders. Research Analysts investment/trading recommendations in this report are general in nature and available electronically through MSE Financial Services Limited (SEBI Registration Number: INZ000297436) having its Registered Office: No.25, Third Street, Abhiramapuram (Off C.P. Ramaswamy Road), Chennai-600 018 and Daily Gong Financial Services Limited (Erstwhile: ISS Enterprise Limited) [SEBI Registration Number: INZ000157633] having its Registered Office at International Info-tech Park Tower No.7, Fifth Floor, Sector-30, Vashi, Mumbai City, Navi Mumbai, Maharashtra, India, 400703 & Correspondence & Corporate Office Address 601, 6th floor, Dakshana Building, Next to Raigad Bhavan, Sector- 11, CBD Belapur, Navi Mumbai-400614 to the clients of MSE Financial Services Limited and/or Daily Gong Financial Services Limited (all kind of investors/traders) irrespective of investors'/traders' investment objectives and financial situation/risk profile. Before acting on any recommendation in this document, investors/traders should consider whether it is suitable for their particular circumstances, and they must seek professional advice only from SEBI Registered Investment Advisers. This document is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity, who is a citizen or resident or located in any locality, state, country or other jurisdiction, where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject the Research Analyst or MSE Financial Services Limited or Daily Gong Financial Services Limited or its affiliates to any registration or licensing requirement within such jurisdiction. If this document is inadvertently sent or has reached any individual in such country, especially, USA, the same (document/report) may be ignored.



Please refer to the "Important Disclosures, Disclaimers & Analyst Certification" given in the last three pages of this report

Thursday, March 20, 2025
Page 5 of 7

IMPORTANT DISCLOSURES, DISCLAIMERS AND ANALYST CERTIFICATION - *Continued*

There are very high risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors/traders may realize losses on any investments/trading. Past performance is not a guide for future performance, future returns are not guaranteed, and a loss of original capital may occur.

Research Analyst aims to provide independent and transparent recommendation to its clients. The views/opinions expressed are our current opinions as of the date and time appearing in the material and may be subject to change from time to time without notice. No Artificial Intelligence Tools were used in the process of preparation of this report.

Information herein is believed to be reliable, but the Research Analyst and its affiliates do not warrant its completeness or accuracy. This information is subject to change without any prior notice. Research Analyst reserves the right to make modifications and alterations to this statement as may be required from time to time.

Research Analyst and its affiliates, its directors, analyst, and employees will not be responsible for any loss or liability incurred to any person as a consequence of his or any other person on his behalf taking any investment/trading decisions based on this document. Research Analyst or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error(s) in the information contained in this report. This document should not be construed as an offer to sell or solicitation of an offer to buy any security in any jurisdiction. Research Analyst cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the Research Analyst are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the Research Analyst shall be as per the client's own judgement and assessment of the conclusions contained in the research report.

Disclosure of Interest Statement

1. Whether Research analyst's or relatives' have any financial interest in the subject company/ies and nature of such financial interest? – No
2. Whether Research analyst or relatives have actual / beneficial ownership of 1% or more in securities of the subject company/ies at the end of the month immediately preceding the date of the document? – No
3. Whether the research analyst or his relatives has any other material conflict of interest? – No
4. Whether research analyst has received any compensation from the subject company/ies in the past 12 months and nature of products / services for which such compensation is received? – No
5. Whether the Research Analyst has received any compensation or any other benefits from the subject company/ies in connection with the research report? – No
6. Whether Research Analyst has served as an officer, director or employee of the subject company/ies? – No
7. Whether the Research Analyst has been engaged in market making activity of the subject company/ies? – No.

Disclaimer

While efforts have been made to ensure the accuracy of the information provided in this content, either S Karthikeyan (Research Analyst) and/or MSE Financial Services Limited and/or Daily Gong Financial Services Limited shall not be held responsible for any loss, harm or injury arising in any manner whatsoever, including those arising directly, indirectly, consequentially or otherwise and whether financial, mental or otherwise, caused to any person whatsoever who accesses or uses or is supplied with the content (consisting of news links, articles, information, statistics, analysis, etc.) provided at its website or who otherwise relies on such content. Clients are advised to cross verify the information and to also seek professional and expert advice before taking any decision based on the content provided above or acting on any recommendations made herein. This document is confidential and is supplied to you (as a client of MSE Financial Services Limited and/or Daily Gong Financial Services Limited) free of cost and this report is meant for information/educational purposes only. Though disseminated to all clients of MSE Financial Services Limited and/or Daily Gong Financial Services Limited who are due to receive the same, not all clients may receive this report at the same time. MSE Financial Services Limited and/or Daily Gong Financial Services Limited will not treat recipients as customers by virtue of their receiving this report. It should not (directly or indirectly) be reproduced, further distributed to any person published, in whole or part, for any purpose whatsoever, without the consent of the Research Analyst. **Subject to Coimbatore jurisdiction.**



Please refer to the "Important Disclosures, Disclaimers & Analyst Certification" given in the last three pages of this report

*Thursday, March 20, 2025
Page 6 of 7*

IMPORTANT DISCLOSURES, DISCLAIMERS AND ANALYST CERTIFICATION - Continued

This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment/trading decision. These are based on various technical parameters (Technical Analysis) and any fundamental inputs (Fundamental Analysis) has not been considered. Recipients of this report should also be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations (including that of reading circulars of the respective stock exchanges for understanding the settlement types, segment/category changes implemented/imposed in the securities discussed in this report, delisting proposals of securities, etc.,) as it deems necessary to arrive at an independent evaluation of an investment/trading in the securities of companies referred to in this document (including the merits and risks involved) and should consult his/her/its own advisers to determine the merits & risks of such an investment/trading and also to ascertain and adhere strict stop loss levels. The securities of companies discussed, or views expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views. Either MSE Financial Services Limited or Daily Gong Financial Services Limited or its affiliates or its directors or employees / representatives / clients or their relatives may have position(s), make market, act as principal, or engage in transactions of purchase or sell of securities, from time to time or may be materially interested in any of the securities or related securities referred to in this report and they may have used the information set forth herein before publication. MSE Financial Services Limited and/or Daily Gong Financial Services Limited may from time to time solicit from, or perform investment banking, or other services for, any company mentioned herein. Without limiting any of the foregoing, in no event shall MSE Financial Services Limited or Daily Gong Financial Services Limited, any of its affiliates or any third party involved in, or related to, computing, or compiling the information have any liability for any damages of any kind.

Note: The above material is neither investment research, nor investment advice. Dr S Karthikeyan and/or MSE Financial Services Limited and/or Daily Gong Financial Services Limited does not seek payment for or business from this report/e-mail in any shape or form. This communication is confidential and privileged and is directed to and for the use of the addressee only. The recipient if not the addressee should not use this message if erroneously received, and access and use of this report/e-mail in any manner by anyone other than the addressee is unauthorized. If you are not the intended recipient, please notify the sender by return email and immediately destroy all copies of this message and any attachments and delete it from your computer system, permanently. No liability whatsoever is assumed by Dr S Karthikeyan and/or MSE Financial Services Limited and/or Daily Gong Financial Services Limited as a result of the recipient or any other person relying upon the opinion unless otherwise agreed in writing. The recipient acknowledges that Dr S Karthikeyan and/or MSE Financial Services Limited and/or Daily Gong Financial Services Limited may be unable to exercise control or ensure or guarantee the integrity of the text of the report / email message and the text is not warranted as to its completeness and accuracy.

You are requested to refer **Investor Charter for Research Analyst** [issued as per the SEBI circular no. SEBI/HO/IMD/IMD-II CIS/P/CIR/2021/0685 dated December 13, 2021] for (A) Vision and Mission Statements for investors, (B) Details of business transacted by the Research Analyst with respect to the Investors, (C) Details of services provided to investors (No Indicative Timelines), (D) Details of grievance redressal mechanism and how to access it, and, (E) Expectations from the investors (Responsibilities of investors) – Do's: Sl. No.(i) to (ix) and Don'ts: Sl. No. (i) to (iv) and the **Most Important Terms and Conditions (MITC)** Forming part of the Terms and Conditions for providing research services given in the Annexure-A of the SEBI Circular no.: SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/20 dated: February 17, 2025)

Confirmation: Three-year price information/chart: To access three-year price information /chart for the stocks you are requested to visit: <http://www.nseindia.com>. Alternatively, you can also visit the following website <https://www.google.com/finance> and type the symbol of the stock and select the symbol prefixed with NSE. You can also visit any secure website (on your own judgement about its suitability for obtaining price information) of your choice that gives according to your own judgement reliable past price data to access the 3-year price information/chart.

Subject to Coimbatore Jurisdiction	<p align="center">Daily Morning Technical Report (DMTR) by S Karthikeyan, Research Analyst SEBI Regn. No. INH200001384 [Under SEBI (Research Analysts) Regulations, 2014] 750/1, Poonga Nagar, Civil Aerodrome (P.O.), Coimbatore – 641 014 Compliance and Grievance Officer: S Karthikeyan ✉ prof.kkn@gmail.com ☎ 0422-2594600</p>	This DMTR is digitally Signed & Locked	
---------------------------------------	--	---	--



Please refer to the "Important Disclosures, Disclaimers & Analyst Certification" given in the last three pages of this report

Thursday, March 20, 2025
Page 7 of 7