

DAILY MORNING TECHNICAL REPORT

A summary of Analytics and Few Stocks that
can be tracked only for trading (only one
day) based on Technical Analysis



Thursday, April 17, 2025

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Indices
Technical
Support/
Resistance

Technical
Analysis
based stocks
for tracking/
Data Analytics

Conditions/
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Certification

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Daily Indices Support / Resistance Levels - Technical Analysis

Index	Previous day's		Support			Resistance		
	Close	Change	1	2	3	1	2	3
Nifty 50	23437.20	+108.65	23323	23208	23140	23502	23567	23635
Nifty Bank	53117.75	+738.25	52671	52225	51960	53364	53611	53876
Nifty Midcap 50	14736.90	+76.00	14658	14578	14531	14781	14824	14871
<i>Support/Resistance : Technical Analysis based levels</i>								

Tech Sup: Technical Analysis Based Support Level / **Tech Res:** Technical Analysis Based Resistance Level: Please note that these levels may be useful for one trading day. Tech Sup/Tech Res will change during/after the first trading day depending upon the price movement/volatility in each stock on that trading day.

Track for Long Side

Parameters: Price, Trading & Delivery Volume and last 5 days trend is +ve

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
ITC	424.45	74%	420	415	428

Technical Trading

Parameters: Technical Trading / Analysis says – may be suitable for long side traders: Previous trading day Volume \geq 4,00,000 and Delivery Volume % \geq 25% in NSE: MACD Divergence (9):0.14; Rate of Change (12, CL):3.22: Carries high risk due to overall trend

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
PCBL	432.95	45%	427	422	437

Price-Volume increase | Parameters: Volume above 50 days EMA and unusual price changes

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
ARVIND	362.95	43%	346	329	374

Increase in delivery volume | Parameters: Delivery volume uptrend – Last five days average taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
PETRONET	300.45	68%	295	290	304

Increase in delivery volume | Parameters: Delivery volume uptrend – last ten days average (DMA) taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
LICHSGFIN	593.95	42%	588	582	599
BHEL	226.00	45%	222	218	228

Three-year price history of the daily closing price of the securities covered in this Daily Morning Technical Report is available at https://www.nseindia.com/report-detail/eq_security

Before reading this page, you are confirming that you will visit the link and check the 3-year price information/chart on your own



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Data Analytics for Selected Stocks – For your easy reference

Symbol	Delivery %	Closing Price (Last trading day)	Price Change Rs. (last trading day)	Delivery volume increased on few days during the past 5 days	Delivery volume increase - Past 10 days (DMA)	Unusual Price & Volume increase - Last trading day	Volume increased on few days during the past 5 days	Past 10 days (DMA) volume increasing trend	Price increased on few days during the past 5 days
AXISBANK	65%	1161.30	48.50		✓			✓	✓
DCBBANK	54%	123.43	5.41		✓			✓	✓
FEDERALBNK	48%	194.92	3.02		✓			✓	
GAIL	53%	184.70	5.71		✓			✓	✓
SBIN	60%	771.75	8.25		✓			✓	✓
<p>"✓" – indicates that this stock has come under the particular parameter (briefly indicated in the column title given) based on previous trading day's closing status</p> <p><i>All delivery volume percentage mentioned in this report are rounded off to the nearest integer</i></p>									

Candle Stick Pattern – Selected stocks based on previous trading day		Technical Indicator – MACD for selected stocks based on previous trading day [MACD (12,26), EMA MACD (9), MACD Divergence (9)]		
Bullish Engulfing	Bearish Engulfing	Bullish Crossover		Bearish Crossover
---	---	ABCAPITAL	INDHOTEL	---
---	---	CANFINHOME	INDIANB	---
---	---	CHOLAFIN	M&M	---
---	---	EPL	SBILIFE	---



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Technical support (Tech Sup): If the stock price falls as per technical analysis, it is likely to take support at this price point. If it fails to take the support depending upon the risk tolerance of the individual concerned, he/she must exit from the position.

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