

# DAILY MORNING TECHNICAL REPORT

A summary of Analytics and Few Stocks that  
can be tracked only for trading (only one  
day) based on Technical Analysis



Monday, January 20, 2025

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Indices  
Technical  
Support/  
Resistance

Technical  
Analysis  
based stocks  
for tracking/  
Data Analytics

Conditions/  
Disclosures/  
Disclaimers/  
Analyst  
Certification

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**Daily Indices Support / Resistance Levels - Technical Analysis**

Index	Previous day's		Support			Resistance		
	Close	Change	1	2	3	1	2	3
Nifty 50	23203.20	<b>-108.60</b>	23105	23007	22934	23297	23390	23464
Nifty Bank	48540.60	<b>-738.10</b>	48218	47895	47613	48955	49370	49652
Nifty Midcap 50	15139.65	<b>+8.15</b>	15052	14964	14903	15210	15281	15341

*Support/Resistance : Technical Analysis based levels*

**Tech Sup:** Technical Analysis Based Support Level / **Tech Res:** Technical Analysis Based Resistance Level: Please note that these levels may be useful for one trading day. Tech Sup/Tech Res will change during/after the first trading day depending upon the price movement/volatility in each stock on that trading day.

**Track for Long Side**

**Parameters:** Price, Trading & Delivery Volume and last 5 days trend is +ve

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

**Technical Trading**

**Parameters:** Technical Trading / Analysis says – may be suitable for long side traders: Previous trading day Volume  $\geq 4,00,000$  and Delivery Volume %  $\geq 25\%$  in NSE: Carries high risk due to overall trend

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

**Price-Volume increase | Parameters:** Volume above 50 days EMA and unusual price changes

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

**Increase in delivery volume | Parameters:** Delivery volume uptrend – Last five days average taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
INDUSTOWER	362.70	56%	358	354	366

**Increase in delivery volume | Parameters:** Delivery volume uptrend – last ten days average (DMA) taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
MARICO	664.40	63%	651	637	673

Three-year price history of the daily closing price of the securities covered in this Daily Morning Technical Report is available at [https://www.nseindia.com/report-detail/eq\\_security](https://www.nseindia.com/report-detail/eq_security)

**Before reading this page, you are confirming that you will visit the link and check the 3-year price information/chart on your own**



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**Data Analytics for Selected Stocks – For your easy reference**

Symbol	Delivery %	Closing Price (Last trading day)	Price Change Rs. (last trading day)	Delivery volume increased on few days during the past 5 days	Delivery volume increase - Past 10 days (DMA)	Unusual Price & Volume increase - Last trading day	Volume increased on few days during the past 5 days	Past 10 days (DMA) volume increasing trend	Price increased on few days during the past 5 days
RELIANCE	53%	1302.35	35.90		✓			✓	

"✓" – indicates that this stock has come under the particular parameter (briefly indicated in the column title given) based on previous trading day's closing status

*All delivery volume percentage mentioned in this report are rounded off to the nearest integer*

Candle Stick Pattern – Selected stocks based on previous trading day		Technical Indicator – MACD for selected stocks based on previous trading day [MACD (12,26), EMA MACD (9), MACD Divergence (9)]	
Bullish Engulfing	Bearish Engulfing	Bullish Crossover	Bearish Crossover
---	CHOLAFIN	BANKINDIA	---
---	---	CUB	---
---	---	GNFC	---
---	---	ICICIPRULI	---
---	---	MOTHERSON	---

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**Track around:** Keep tracking this stock when it reaches this price level and look for volume increase and price break out for making a trading decision purely depending upon the risk tolerance (after carefully considering his/her risk tolerance on his/her own) of the trader.

**Technical support (Tech Sup):** If the stock price falls as per technical analysis, it is likely to take support at this price point. If it fails to take the support depending upon the risk tolerance of the individual concerned, he/she must exit from the position.

**Technical Resistance (Tech Res):** If the stock price goes up as per technical analysis this is the maximum price point that is possible. Appropriate exit from position depending upon the risk tolerance of the individual concerned must be planned before this point.

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