

# DAILY MORNING TECHNICAL REPORT

A summary of Analytics and Few Stocks that  
can be tracked only for trading (only one  
day) based on Technical Analysis



Tuesday, January 20, 2026

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Indices  
Technical  
Support/  
Resistance

Technical  
Analysis  
based stocks  
for tracking/  
Data Analytics

Conditions/  
Disclosures/  
Disclaimers/  
Analyst  
Certification

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**Daily Indices Key Support / Resistance Levels - Technical Analysis**

Index	Previous day's		Support			Resistance		
	Close	Change	1	2	3	1	2	3
Nifty 50	25585.50	<b>-108.85</b>	25502	25419	25358	25661	25737	25797
Sensex	83246.18	<b>-324.17</b>	82916	82587	82341	83558	83870	84115
Nifty Bank	59891.35	<b>-203.80</b>	59621	59352	59156	60134	60377	60573
Nifty Midcap 50	17103.00	<b>-43.20</b>	17036	16969	16919	17167	17230	17280
<i>Support/Resistance : Technical Analysis based levels</i>								

**Tech Sup:** Technical Analysis Based Support Level / **Tech Res:** Technical Analysis Based Resistance Level: Please note that these levels may be useful for one trading day. Tech Sup/Tech Res will change during/after the first trading day depending upon the price movement/volatility in each stock on that trading day.

**Track for Long Side**

**Parameters:** Price last 5 days trend is +ve

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

**Technical Trading**

**Parameters:** Technical Trading / Analysis says – may be suitable for long side traders: Previous trading day Volume  $\geq 4,00,000$  and Delivery Volume %  $\geq 25\%$  in NSE: Carries high risk due to overall trend.

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

**Price-Volume increase | Parameters:** Volume above 50 days EMA and unusual price changes

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

**Increase in delivery volume | Parameters:** Delivery volume uptrend – Last five days average taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

**Increase in delivery volume | Parameters:** Delivery volume uptrend – last ten days average (DMA) taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
AXISBANK	1307.50	69%	1294	1281	1324

Three-year price history of the daily closing price of the securities covered in this Daily Morning Technical Report is available at [https://www.nseindia.com/report-detail/eq\\_security](https://www.nseindia.com/report-detail/eq_security)

Before reading this page, you are confirming that you will visit the link and check the 3-year price information/chart on your own



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### Data Analytics for Selected Stocks – For your easy reference

Symbol	Delivery %	Closing Price (Last trading day)	Price Change Rs. (last trading day)	Delivery volume increased on few days during the past 5 days	Delivery volume increase - Past 10 days (DMA)	Unusual Price & Volume increase - Last trading day	Volume increased on few days during the past 5 days	Past 10 days (DMA) volume increasing trend	Price increased on few days during the past 5 days
COLPAL	41%	2178.00	73.20		✓			✓	✓
JSWSTEEL	56%	1184.10	-3.20		✓		✓		

"✓" – indicates that this stock has come under the particular parameter (briefly indicated in the column title given) based on previous trading day's closing status

*All delivery volume percentage mentioned in this report are rounded off to the nearest integer*

Candle Stick Pattern – Selected stocks based on previous trading day		Technical Indicator – MACD for selected stocks based on previous trading day [MACD (12,26), EMA MACD (9), MACD Divergence (9)]	
Bullish Engulfing	Bearish Engulfing	Bullish Crossover	Bearish Crossover
LTF	---	CANBK	CROMPTON
---	---	JINDALSTEL	JSWENERGY
---	---	---	NHPC
---	---	---	SBILIFE

### Technical Outlook – Nifty 50, Nifty Bank and BSE Sensex

<b>Nifty 50</b>	<b>Technical Outlook for 20-01-2026:</b> Nifty closed at 25,585.50 on 19-01-2026. Nifty shows short-term bearish momentum with price below key short-term EMAs and negative MACD. RSI and Stochastic indicate weakening but not yet oversold. The price is near strong support at the rising trendline and 200-day SMA, suggesting a possible bounce or consolidation. Overall, expect cautious sideways to slightly downward movement.
<b>Nifty Bank</b>	<b>Technical Outlook for 20-01-2026:</b> Nifty Bank closed at 59,891.35 on 19-01-2026. Nifty Bank continues to trade in a mild uptrend, holding well above all key moving averages. Momentum indicators remain positive but not overbought, indicating healthy consolidation near highs. As long as the index holds above 59,500, the bias remains mildly bullish, with potential for an upside move toward 60,200-60,400.
<b>BSE Sensex</b>	<b>Technical Outlook for 20-01-2026:</b> Sensex closed at 83,246.18 on 19-01-2026. Sensex is in a short-term corrective phase after failing to sustain above its recent highs, with price trading below short-term moving averages. Momentum indicators remain weak, though oscillators are approaching oversold levels, suggesting a possible technical bounce. While near-term bias is cautious to mildly bearish, the broader uptrend remains intact as long as the index holds above the 82,500-81,800 support zone.

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**Technical support (Tech Sup):** If the stock price falls as per technical analysis, it is likely to take support at this price point. If it fails to take the support depending upon the risk tolerance of the individual concerned, he/she must exit from the position.

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