

DAILY MORNING TECHNICAL REPORT

A summary of Analytics and Few Stocks that
can be tracked only for trading (only one
day) based on Technical Analysis



Thursday, January 16, 2025

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Indices
Technical
Support/
Resistance

Technical
Analysis
based stocks
for tracking/
Data Analytics

Conditions/
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Daily Indices Support / Resistance Levels - Technical Analysis

Index	Previous day's		Support			Resistance		
	Close	Change	1	2	3	1	2	3
Nifty 50	23213.20	+37.15	23142	23071	23014	23289	23365	23421
Nifty Bank	48751.70	+22.55	48488	48225	48010	49049	49347	49562
Nifty Midcap 50	15038.40	+68.30	14912	14786	14689	15167	15295	15392

Support/Resistance : Technical Analysis based levels

Tech Sup: Technical Analysis Based Support Level / **Tech Res:** Technical Analysis Based Resistance Level: Please note that these levels may be useful for one trading day. Tech Sup/Tech Res will change during/after the first trading day depending upon the price movement/volatility in each stock on that trading day.

Track for Long Side

Parameters: Price, Trading & Delivery Volume and last 5 days trend is +ve

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Technical Trading

Parameters: Technical Trading / Analysis says – may be suitable for long side traders: Previous trading day Volume $\geq 4,00,000$ and Delivery Volume % $\geq 25\%$ in NSE: Carries high risk due to overall trend

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Price-Volume increase | Parameters: Volume above 50 days EMA and unusual price changes

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Increase in delivery volume | Parameters: Delivery volume uptrend – Last five days average taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Increase in delivery volume | Parameters: Delivery volume uptrend – last ten days average (DMA) taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Three-year price history of the daily closing price of the securities covered in this Daily Morning Technical Report is available at https://www.nseindia.com/report-detail/eq_security

Before reading this page, you are confirming that you will visit the link and check the 3-year price information/chart on your own



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Data Analytics for Selected Stocks – For your easy reference

Symbol	Delivery %	Closing Price (Last trading day)	Price Change Rs. (last trading day)	Delivery volume increased on few days during the past 5 days	Delivery volume increase - Past 10 days (DMA)	Unusual Price & Volume increase - Last trading day	Volume increased on few days during the past 5 days	Past 10 days (DMA) volume increasing trend	Price increased on few days during the past 5 days
MINDACORP	28%	568.25	26.30		✓			✓	
<p>"✓" – indicates that this stock has come under the particular parameter (briefly indicated in the column title given) based on previous trading day's closing status</p> <p><i>All delivery volume percentage mentioned in this report are rounded off to the nearest integer</i></p>									

Candle Stick Pattern – Selected stocks based on previous trading day		Technical Indicator – MACD for selected stocks based on previous trading day [MACD (12,26), EMA MACD (9), MACD Divergence (9)]	
Bullish Engulfing	Bearish Engulfing	Bullish Crossover	Bearish Crossover
LTFOODS	---	COALINDIA	---
---	---	INDUSTOWER	---
---	---	JSWSTEEL	---



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Definition of terms used

Track around: Keep tracking this stock when it reaches this price level and look for volume increase and price break out for making a trading decision purely depending upon the risk tolerance (after carefully considering his/her risk tolerance on his/her own) of the trader.

Technical support (Tech Sup): If the stock price falls as per technical analysis, it is likely to take support at this price point. If it fails to take the support depending upon the risk tolerance of the individual concerned, he/she must exit from the position.

Technical Resistance (Tech Res): If the stock price goes up as per technical analysis this is the maximum price point that is possible. Appropriate exit from position depending upon the risk tolerance of the individual concerned must be planned before this point.

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