

DAILY MORNING TECHNICAL REPORT

A summary of Analytics and Few Stocks that
can be tracked only for trading (only one
day) based on Technical Analysis



Thursday, January 8, 2026

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Indices
Technical
Support/
Resistance

Technical
Analysis
based stocks
for tracking/
Data Analytics

Conditions/
Disclosures/
Disclaimers/
Analyst
Certification

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Daily Indices Key Support / Resistance Levels - Technical Analysis

Index	Previous day's		Support			Resistance		
	Close	Change	1	2	3	1	2	3
Nifty 50	26140.75	-37.95	26077	26013	25967	26196	26251	26297
Sensex	84961.14	-102.20	84694	84426	84251	85152	85343	85519
Nifty Bank	59990.85	-127.55	59813	59634	59518	60117	60244	60360
Nifty Midcap 50	17534.35	+63.00	17461	17388	17339	17590	17646	17695
<i>Support/Resistance : Technical Analysis based levels</i>								

Tech Sup: Technical Analysis Based Support Level / **Tech Res:** Technical Analysis Based Resistance Level: Please note that these levels may be useful for one trading day. Tech Sup/Tech Res will change during/after the first trading day depending upon the price movement/volatility in each stock on that trading day.

Track for Long Side

Parameters: Price last 5 days trend is +ve

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
RECLTD	385.25	56%	382	379	388

Technical Trading

Parameters: Technical Trading / Analysis says – may be suitable for long side traders: Previous trading day Volume $\geq 4,00,000$ and Delivery Volume % $\geq 25\%$ in NSE: Carries high risk due to overall trend.

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Price-Volume increase | Parameters: Volume above 50 days EMA and unusual price changes

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
NIL	NIL	NIL	NIL	NIL	NIL

Increase in delivery volume | Parameters: Delivery volume uptrend – Last five days average taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
BIOCON	387.05	52%	385	382	392

Increase in delivery volume | Parameters: Delivery volume uptrend – last ten days average (DMA) taken into account

Stock / Symbol	Previous day's		Track around	Tech Sup	Tech Res
	Close	Delivery Volume			
LT	4157.00	64%	4107	4058	4193
UPL	802.95	70%	797	792	809

Three-year price history of the daily closing price of the securities covered in this Daily Morning Technical Report is available at https://www.nseindia.com/report-detail/eq_security

Before reading this page, you are confirming that you will visit the link and check the 3-year price information/chart on your own



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Thursday, January 8, 2026
Page 2 of 6

Data Analytics for Selected Stocks – For your easy reference

Symbol	Delivery %	Closing Price (Last trading day)	Price Change Rs. (last trading day)	Delivery volume increased on few days during the past 5 days	Delivery volume increase - Past 10 days (DMA)	Unusual Price & Volume increase - Last trading day	Volume increased on few days during the past 5 days	Past 10 days (DMA) volume increasing trend	Price increased on few days during the past 5 days
AXISBANK	74%	1295.50	1.70		✓			✓	✓
BHEL	34%	303.55	6.60		✓			✓	✓
ICICIBANK	77%	1427.70	16.50		✓			✓	
NMDC	38%	86.16	2.29		✓			✓	
PIDILITIND	55%	1514.80	9.80		✓			✓	
WIPRO	44%	270.80	5.20		✓			✓	✓

"✓" – indicates that this stock has come under the particular parameter (briefly indicated in the column title given) based on previous trading day's closing status

All delivery volume percentage mentioned in this report are rounded off to the nearest integer

Candle Stick Pattern – Selected stocks based on previous trading day		Technical Indicator – MACD for selected stocks based on previous trading day [MACD (12,26), EMA MACD (9), MACD Divergence (9)]	
Bullish Engulfing	Bearish Engulfing	Bullish Crossover	Bearish Crossover
---	ICICIGI	---	CANBK JSWINFRA
---	SBIN	---	INDHOTEL ---

Technical Outlook – Nifty 50, Nifty Bank and BSE Sensex

Nifty 50	Technical Outlook for 08-01-2026: Nifty closed at 26,140.75 on 07-01-2026. Nifty continues to trade in a mild bullish trend, holding well above all key moving averages. Price is consolidating near all-time highs, which reflects strength rather than distribution. Momentum indicators show mild cooling (RSI divergence), suggesting range-bound to mildly positive action rather than a reversal.
Nifty Bank	Technical Outlook for 08-01-2026: Nifty Bank closed at 59,990.85 on 07-01-2026. Nifty Bank remains in a mild uptrend, trading above all key moving averages. Momentum indicators like RSI and MACD are positive, though showing mild cooling, suggesting consolidation rather than a sharp move. The index is likely to stay range-bound with an upward bias as long as it holds above the 59,400-59,450 support zone. Immediate resistance is placed near 60,100.
BSE Sensex	Technical Outlook for 08-01-2026: Sensex closed at 84,961.14 on 07-01-2026. Sensex remains in a mild medium-term uptrend, but near-term momentum is neutral to slightly weak. Price is consolidating close to recent highs and hovering around short-term moving averages, indicating indecision after an up move rather than outright weakness. RSI is near 49, reflecting lack of momentum, while MACD is flat with a marginally negative histogram, suggesting sideways consolidation. Bollinger Bands are narrowing, pointing to range-bound action.



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Thursday, January 8, 2026
Page 3 of 6

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Thursday, January 8, 2026
Page 4 of 6

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*Thursday, January 8, 2026
Page 5 of 6*

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Thursday, January 8, 2026
Page 6 of 6